Rural Rehabilitation

REPORTS

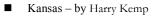
Spring 2023

Kansas Homestead Rehabilitation Corporation

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Ripple beneath the wind's light feet, Where the green armies of the corn Sway in the first sweet breath of morn; Give me the large and liberal land Of the open heart and the generous hand. Under the widespread Kansas sky Let me live and let me die.

Give me the land where miles of wheat



Board Directory

"The best executive is the one who has sense enough to pick good men to do what he wants done, and self-restraint to keep from meddling with them while they do it."

- Theodore Roosevelt

Treasurer's Report

Play money is worth

More than real, in the heat of

Monopoly games

--Frankie Calkins





From President Tony Minicozzi...

Greetings, and here's to a happy, healthy and prosperous New Year to all in our NARRC family!

Well, after two years of Covid shutdowns and cancelled meetings, it was wonderful to finally get to see each of you in person at NARRC's 50th Anniversary Meeting, which was held September 24-28, 2022 in Richmond, Virginia. We are so very grateful to our Anniversary Planning Committee Members and our Virginia hosts for all their hard work making this meeting a most memorable event. We now look forward with anticipation, to our next annual conference, which will be held September 16-20, 2023 in Wichita, Kansas. More on that meeting will be shared with you in the days ahead.

To take care of some "housekeeping," by now you should have received your NARRC Dues Notice for 2023. If you haven't already done so, would you please take care of this matter soon? As you know, your support helps keep the organization strong, vibrant and relevant.

From President Tony Minicozzi, continued

Dues should be mailed to our capable Vice President / Treasurer, Mike Crosby at : S.C.R.R.C. 926 Cherokee Drive, Smoaks, South Carolina 29481. Mike can be telephoned at: (803) 939-0811.

Looking forward, your NARRC 2022-2023 Officers and Directors will be meeting to plan activities, events, and suggest improvements to the organization that reflect the interests of the general membership of NARRC. We trust you will take a moment to review the new listing of Officers and Directors who have been elected or appointed to serve you. For example, get to know William Martin (Michigan). William produces and disseminates the NARRC Newsletter that you are now reading. He would greatly appreciate hearing from you and learning about what is new in your state. Also, get to know Lisa Barber (Colorado), NARRC secretary. She has stepped up and hit the ground running, and has been doing a remarkable job serving the organization. We cannot thank Lisa enough!

A final word of thanks goes out to Bennie Hutchins (Mississippi). Bennie steadfastly held us together and was laser-focused to get us through Covid and the disruptions it caused. Bennie, we are so thankful for your strong leadership and service.

I'll leave you with this; all of you are important and play a role in fostering this organization and the rural people which we serve. Thank you for what you do; in the meantime, I will do my best to work for NARRC and to serve you.



Rural Rehabilitation Reports

Spring 2023

- 1) Director, William Martin, Michigan
- 2) Secretary, Lisa Barber, Colorado
- Director, Shana Forster, North Dakota
- Past President, Bennie Hutchins, Mississippi
- 5) President, Tony Minicozzi, Arkansas
- 6) Treasurer, Mike Crosby, South Carolina
- 7) Director, Wes Sheperd, Kansas

Not Pictured

Director G.W. Neal, Texas

Director, Cathy Oldham, Mississippi



NARRC 2022-2023 Officers and Directors

President

Mr. Tony Minicozzi Arkansas Rural Endowment Fund, Inc. 1306 West Fourth Street P.O. Box 750 Little Rock, AR 72203-0750 Phone: 501.375.2358 (AREF Office) Cell Phone: 501.529.9190 Email: tminicozzi@aref.org

Vice President/Treasurer

Mr. Mike Crosby South Carolina Rural Rehabilitation Corp. 926 Cherokee Drive Smoaks, SC 29481 Phone: 803.939.0811 Cell Phone: 803.707.8338 Email: mlcrosby@lowcountry.com

Secretary

Ms. Lisa Barber Colorado Rural Rehabilitation Corporation 7900 E. Union Ave., Suite 200 Denver, CO 80237 Phone: 303.283.6870 (CRRC Office) Cell Phone: 303.947.8680 Email: lbarber@fusainsurance.com

Past President

Mr. Bennie Hutchins, Mississippi Rural Rehabilitation Corp. P. O. Box 522 Seminary, MS 39479 Cell Phone: 601.748.2622 Email: <u>benniefhutchins@gmail.com</u>

Directors

Mr. William Martin Michigan Rural Rehabilitation Corp. P. O. Box 188 Marshall, MI 49068 Phone: 269.781.4646 Email: wmartin@mrrccollegeloans.com

Ms. Cathy Oldham Mississippi Rural Rehabilitation Corp. 534 Brookway Blvd. Brookhaven, MS 39601 Cell Phone: 601.757.5005 Email: cgfranck1@yahoo.com

Mr. G. W. Neal 365 CR 301 Nacogdoches, Texas 75961 Cell Phone: 936.554.0390 Email: <u>gw_neal@yahoo.com</u> Mr. Wes Sheperd Kansas Homestead Rehab Corp. P.O. Box 780298-PMB 43158 Wichita, KS 67278-0298 Phone: 785.233.2399 Email: wes@kshomestead.com

Dr. Shana Forster ND Rural Rehabilitation Corp. 222 South 12th Street Bismarck, ND 58504 Phone: 701.223.5810 (NDRRC Office) Cell Phone: 701.799.3057 Email: shana.forster@ndsu.edu



Kansas!



Later this year (16-20 September) NARRC will hold its annual convention in Wichita, Kansas. Our hosts at the Kansas Homestead Rehabilitation Corporation (KHRC) are putting together an interesting trip to showcase both the state and the KHRC. Final details are not yet available, but the hotel is the Hyatt, Wichita overlooking the Arkansas River. For those thinking about their convention budgets, the nightly rate is \$132 plus tax.

Some background on the KHRC that will be of interest to you as the convention approaches:

The Corporation has a CEO and a five member Board of Directors. The current CEO is Wes Shepard who has been in his position for five years. Larry Karns is the Board President and Kenneth Wilke is the Vice President and Secretary. Donald Jacka is Chairman. Jerry Driscoll serves as Treasurer and Thayne Larson is a Director. Through the years it has made more than 1900 loans to rural Kansans helping them with operating loans of up to \$200,000 or real estate loans of up to 250,00, usually in conjunction with FSA. Operating loans are generally on a twelve-month term. Real estate loans (vacant land only) are on a twenty to thirty year term at 6%. Shorter term Bridge Loans are available for those waiting on FSA funding. These are general terms. Wes and the Board try to keep some flexibility to better meet the needs of their borrowers. Today KHRC has more than thirty borrowers with a loan portfolio of more than 2.8 million and reserves that are ready to be put to work.



Keeper of the Plains by Blackbear Bosin at the Mid-America All-Indian Museum

NARRC Committees

The following people have graciously volunteered to serve on the committees noted - Thank You!

Finance Committee

Gen. Don Jacka --KS Larry Mack --FL Sandra Tenorio --TX

Website Committee

Walt Anseth --MT Wes Shepard --KS Katie Crosby --SC

Directory Planned

Katie Crosby is working on a NARRC directory and asks that the states submit Board photos and the contact information of the respective members to her. We would like to have this ready for the conference.

Send to: <u>mkcrosby@lowcountry.com</u> Voice/Text: 843-562-6243

NARRC Treasurer's Report: Spring 2023

Greetings to everyone!

Spring has sprung here in the Lowcountry of South Carolina. We have Pine Tree Pollen everywhere and many ornamental trees and bushes are blooming. Spring planting has started on the farms in the area with Watermelon plants being planted under plastic tunnels for frost protection as I write this report. I hope to meet with the finance committee soon to evaluate our interest-bearing accounts and make sure I am handling my duties as treasurer as expected. The income and expenses and assets on hand are shown below. Our 2022 expenses were greater than income taken in only because NARRC received Sponsorship income for the 50th Anniversary Meeting from 2019-2022 and prior year amounts received are not indicated on the report. NARRC received a grand total of \$33,200 in Sponsorship Income from 2019-2022, \$43,950 in Registration Income in 2022 and paid out \$75,855.28 for the Annual Meeting expenses in 2021 and 2022. We owe special thanks to many states that made sponsorship donations, especially the Commonwealth of Virginia, who was the largest sponsorship donor and did a fabulous job hosting the 50th Anniversary Meeting.

Thank you to all states that have already paid their dues. Of the 25 dues paying states, we have received dues from 15 to date. If any state has not submitted those dues, please send them in as soon as possible.

Thanks,

Mike Crosby 882 Cherokee Drive Smoaks, SC 29481 Email: <u>mlcrosby@lowcountry.com</u> Voice/Text: (803) 707-8338

Income Statement

	Jan - Feb 23	Jan - Dec 22
Income		
50th Anniversary Sponsor	0.00	16,500.00
Dues		
2022 Dues	0.00	3,450.00
2023 Dues	2,250.00	0.00
Total Dues	2,250.00	3,450.00
Interest Income		
Grinnell St Bk	117.62	335.19
M Mkt Interest	17.99	83.24
Total Interest Income	135.61	418.43
Registrations		
Delegate	0.00	21,350.00
Guest	0.00	13,500.00
Optional	0.00	9,100.00
Total Registrations	0.00	43,950.00
Total Income	2,385.61	64,318.43
Expenses		
Meeting Expense	0.00	70,355.28
Professional	0.00	318.50
Supplies	0.00	114.05
Travel	0.00	1,524.31
Website Work	150.00	270.00
Total Expenses	150.00	72,582.14
Net Income	2,235.61	-8,263.71

Balance Sheet

		Mar 10, 23
Assets		
Checking/S	Savings	
	GreenState Money Mkt	14,850.18
	Grinnell St Bk Savings	24,481.09
	Wells Fargo - Ckg Acct	21,079.84
	Wells Fargo 50th Anniversary	1,794.72
Total Checl	king/Savings	62,205.83
Total Asse	ts	62,205.83
Total Liabil	ities	0.00
Equity		62,205.83

More from the 2022 NARRC Conference in Richmond, Virginia



Spring 2023